

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

200975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

STANDARD BIDDING DOCUMENT

Procurement of Goods



Bhutan Trust Fund for Environmental Conservation
October 2023





के पर्वेग रूट प्रवृष वाष्य केटम केषम बिट हैं मेरेट मेरेटी

Bhutan Trust Fund

for Environmental Conservation

P.O.Box:52an

G 0097

@ www.t

Preface

This Standard Bidding Document for the Procurement of Goods hapared by the Bhutan Trust Fund for Environmental Conservation (BTFEC) to be usely of Goods.

The instructions in italics and footnotes provided are for guidance of part of the document therefore, it should be removed while preparing the bid doci

Those wishing to submit comments or enquiry on this Bidding Docu obtain further information on procurement can contract:

Bhutan Trust Fund for Environmental Conservation (I www.bhutantrustfund.bt Tel: 02-339861/02-339862, Fax: 02-339863





क् तर्वेगःरस्यत्रेष्यावेशः हेर्सः वेशका बिर्ट्यः यो हर्ने यो हर्ने यो

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

2 00975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

Request for Quotation for supply of Goods.

Bidding Document for the Supply of Goods (Equipment)





वर्वान-रत्त्वेदान्वयानुस्यानुस्यानुस्रिंगान्त्यानुस्यानुस्या

Bhutan Trust Fund

20097

P.O.Box:52an

0097 www.t

for Environmental Conservation

Invitation for Ouotation (IFO)

October 2023

Terms & Conditions:

- 1. In pursuant to the tender announcement via Kuensel issue dateober 2023, you are invited to submit your priced bid for the following Equipme
 - Interactive TV 65"
 - ii) Interactive TV 75"
 - iii) Interactive TV 86"
 - iv) Smart TV 65"
 - v) Smart TV 75"
 - vi) Smart TV 86"
 - vii) Conference Video Bar & Switcher
 - viii) Projector & Projector Screen

[Information on technical specifications is attached]

- 2. The bidder(s) may quote for any or all items under this inach item shall be evaluated and contract awarded to the firm(s) offering the luated price for each item.
- 3. The bidder(s) shall submit one original of the priced quotatic Form of Bid and clearly marked ORIGINAL. In addition, the bidder(s) shobmit one copy marked as COPY. The quotation including all documents in th format should be sealed in an envelope as required and addressed to and at the following address [Managing Director, Bhutan Trust Fund for Enviroconservation].
- 4. The deadline for receipt of your quotation(s) by the purchaser atted address is 31st October 2023 before 12.00 noon and will be opened on thy at 02:30 PM
- 5. The bid shall be accompanied by a bid security of 2% of th quoted in the form of cash warrant, demand draft or unconditional Bank Guad till three (3) months, address to the Managing Director, BTFEC. Any bid panied by bid security shall be treated as non-responsive.
- 6. Quotation by fax or by any other electronic means will not be
- 7. The quotation should be submitted as per the following instrucin accordance with the attached Contract. The attached Terms and Conditions k is an integral part of the Contract.



के पर्वियान्यत्त्रवेष्यावयाः स्टेरमा नेमसासी प्राप्ति ।



Bhutan Trust Fund

for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

2 00975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

- a) PRICE: all prices shall be quoted in Ngultrum. The quoted price shall be inclusive of all related costs including taxes, duties and other levies to the final place of delivery. The final place of delivery is Bhutan Trust Fund for Environmental Conservation, Near Nazhoen Pelri Complex, Thimphu;
- b) EVALUATION OF QUOTATION: offers determined to be substantially responsive to the technical specifications will be evaluated by comparison of their quoted prices. In evaluating the quotations, the purchaser will determine for each quotation and evaluated price by adjusting the price quotation by making any correction for any arithmetical errors as follows;
 - (i) Where there is a discrepancy between amounts in figures and in words, the amount in words will govern;
 - (ii) Where there is discrepancy between the unit rate and the line item total resulting from multiplying the unit rate by the quantity, the unit rate as quoted shall govern unless in the opinion of the Employer there is an obviously gross misplacement of the decimal point in the unit rate, in which case the line items total as quoted shall govern, and the unit rate shall be corrected.
 - (iii) If the supplier refuses to accept the correction, the quotation will be rejected and the bid security shall be forfeited.
- c) AWARD OF PURCHASE ORDER: the award will be made to the bidder who is offering the lowest evaluated price that meets the specifications. The successful bidder will sign a contract as per attached form of contract and terms and conditions of supply.
- d) VALIDITY OF THE OFFERS: your quotation(s) shall be valid for period of **90 days (3 months)** from the deadline for receipt of quotation(s).
- 8. Further information can be obtained from BTFEC at 339861/339863 during office hours.
- 9. The quotation(s) will be opened in the presence of bidders or their representatives who choose to attend at the specified venue and time.
- 10. The purchaser is not bound to accept the lowest bid and reserves the right to accept or reject any or all the bids without assigning any reason whatsoever to maintain the quality of the goods and the services provided.





वर्त्तुन,रट्यंत्रुच,वर्ष,क्षेट्य,थेश्य,व्यट्सुं,वर्ट्य,यट्टेला

Bhutan Trust Fund for Environmental Conservation

offer shall be incorporated in the purchase order (sample form a

P.O. Box:52an

20097



@ www.t

11. The bidder whose bid is accepted will be notified of the antract by the Purchaser prior to expiration of the quotation validity period. Tf the accepted

- 12. Normal commercial warranty/guarantee shall be applicable tlied goods.
- 13. Ten percent (10%) of the Contract Price shall be paid within thirs of signing of the Contract, and upon submission of a claim and an advance parantee for the equivalent amount valid until the Goods are delivered and, in trovided in the Bidding Documents.
- 14. Ninety percent (90%) of the Contract Price shall be paid to the Shin thirty (30) days after the date of the acceptance certificate for the respectivissued by the Purchaser. The ten (10) percent performance security shall be reccurity deposit and paid at the end of the warranty period or after Twelve (12) rchever is later after adjustment of dues if any.





के पर्वेग.रर.यधुर.वर्षा केरल.केरल.वेशल.वीर.युं.वो ५८.वा.रेटेजा

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

200975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

Schedule of Items and Priced Quotation (bid form)

Sl.	Item	Description & Details Specification	Unit Rate (Nu.)
1	Interactive Flat Panel Display (ADPM)-65"		
2	Interactive Flat Panel Display (ADPM)-75"		
3	Interactive Flat Panel Display (ADPM)-86"		
4	Smart TV-65"	Refer Technical Specification	
5	Smart TV-75"		
6	Smart TV-86"		
7	Conference Video Bar & Switcher		
8	Projector & Projector Screen:		
Total	for Supply of Goods (Nu)		

Total Amount in Nu. (in words)	
Delivery period	45 Days
Warranty Provided	1 year from date of supply or commissioning of the Goods.

Signature of Supplier:		
Name of Supplier:	Supplier's Official Stamp	
Date:		





क तर्वेग्र-र-त्रवंद्रायंद्रम् क्रिट्माः वेशमः बीट्स् ग्रेट्राया

Bhutan Trust Fund for Environmental Conservation

P.O.Box:52an

20097

€ 0097

₩ww.t

Technical Specification of the Goods Require

SI.	Item	Description		
No.		&		
		Details Specification		
		3 Series Interactive Flat Panel Display (ADPM) MODEL NO:- 3652RK		
1		4K UHD Panel with 400 cd/m2 Brightness, Povifunction IFP with Quad-Core CPU, 4GB	65"	
		RAM, 32GB ROM, Android 11.0 OS, 20W x2 Seamless interactivity with up to 20-point multi-touch car antifingerprint coating and incredible response t Protection		
		Features (anti-glare glass, ambient light sensor as Eye Comfort Certification for Low Blue Light and Flicker Free), Embedded AndroidTMth cutting- edge powerful CPU and GPU. Creativeoud whiteboard with natural writing experience and assroom supported. We're both of "Google for Educationnd "AWS Partner". CreativeCast - Provide wireless content sharing and support mms including Windows, MacOS, Android, iOS, and		
		TV WIFI DONGLE MODEL NO:- EP-AC1602 WiFi module for Creative Touch 3- Series IFPGhz dual band, 802.11 a/b/g/n/ac, Up to 866Mbps (5GHz) / 300Mbps (2.4GHz)		
		3 Series Interactive Flat Panel Display (ADPM) MODEL NO:- 3752RK		
2	Interactive	4K UHD Panel with 400 cd/m2 Brightness, Povi- function IFP with Quad-Core CPU, 4GB	75 "	
	Flat Panel Display (ADPM)	RAM, 32GB ROM, Android 11.0 OS, 20W x2 seamless interactivity with up to 20-point multi-touch cap antifingerprint coating and incredible response t Protection		
		Features (anti-glare glass, ambient light sensor as Eye Comfort Certification for Low Blue Light and Flicker Free), Embedded AndroidTM:h		



के तर्वेग रस्त्रध्रेय विषय हैरम वेशम बैट्यू ग्रेर्ट अर्थ रिट्यू

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

2 00975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

	Photo II accommon to the contract of the contr		
		cutting- edge powerful CPU and GPU. CreativeBoard - Cloud whiteboard with natural writing experience and Google Classroom	
		supported. We're both of "Google for Education Partner" and "AWS Partner". CreativeCast -	
		Provide wireless content sharing and support multi-platforms including Windows, MacOS, Android, iOS, and Chrome.	
		TV WIFI DONGLE MODEL NO:- EP-AC1602	
		WiFi module for Creative Touch 3- Series IFPDs, 2.4G/5Ghz dual band, 802.11 a/b/g/n/ac,	
		Up to 866Mbps (5GHz) / 300Mbps (2.4GHz)	
3		3 Series Interactive Flat Panel Display (ADPM) MODEL NO:- 3862RK	86 "
		4K UHD Panel with 400 cd/m2 Brightness, Powerful multi- function IFP with Quad-Core CPU, 4GB	
		RAM, 32GB ROM, Android 11.0 OS, 20W x2 Speakers, Seamless interactivity with up to 20-point multi-touch capabilities, antifingerprint coating and incredible response time, Eye Protection	
		Features (anti-glare glass, ambient light sensor and cTUVus Eye Comfort Certification for Low Blue Light and Flicker Free), Embedded AndroidTM system with cutting- edge powerful CPU and GPU. CreativeBoard - Cloud whiteboard with natural writing experience and Google Classroom supported. We're both of "Google for Education Partner" and "AWS Partner". CreativeCast - Provide wireless content sharing and support multi-platforms including Windows, MacOS, Android, iOS, and Chrome.	
		TV WIFI DONGLE MODEL NO:- EP-AC1602 WiFi module for Creative Touch 3- Series IFPDs, 2.4G/5Ghz dual	
		band, 802.11 a/b/g/n/ac, Up to 866Mbps (5GHz) / 300Mbps (2.4GHz)	
4		Smart TV: Connection: HDMI and other ports.	65"
5	Smart TV	Screen Resolution: minimum Full HD (1980x1080) Screens: OLED and equivalent or Higher	75"
6		201 101 0 222 min of arrange of arrange of	86"





के पर्वेग्र-र-त्व्रेयावेशक्षरकायेशकार्वेट्युं ग्रेट्रा या रेट्णी

Bhutan Trust Fund

20097

P.O.Box:52an

6■ 0097 **2** www.t

for Environmental Conservation

7		Video Resolutions (Max): 3840x2160p 30Hz 4	
		1920x1080p 60Hz	
		•	
	Conference	Meeting Size: 10+ People	
	Video Bar &	Maximum Pixel Clock: 300Mhz	
	Switcher Switcher	Microphone: 180 degree Array	
	Switcher	Mic Pickup Range: 5-8m	
		Add-On Mic:3 nos (360 degree Array).	
		DSP Features : AEC, AGC, ANS	
		Speaker: 2x8w	
		Video Input: USB-C & HDMI	
		Video Output : HDMI	
		Dual-View Processing, Airplay/Miracast, Ca;le,	
		Web, Integrated Camera, USB 3.0 Accessory	
		Projector:	
		Model no:- HU715Q	
		Resolution:- 4k	
		Birghness 2500K lumens	
		Contrast ratio 2,00,000:1	
	Projector &	Screen size: 80"-120"	
	Projector		
8	Screen:	Projector Screen:	
0		Ambient light rejecting (arl) technology -Ultra s	
		Ensures vivid images even in brightly lit	
		Rooms 80–120 inch fixed frame multi point	
		Tension design provides a taught screen for	
		A seamless image 0.8 gain - for superior	
		Viewing angles and deeper black levels	
		Ambient light blocking: - 90%	
		Aspect ratio: - 16:9	
		Ambient light blocking: - 90% Viewing angle: - 175° Screen type: - fixed frame Aspect ratio: - 16:9	

The Supplier is required to mention make / model (as applicable) of the goupplied and must attach the appropriate original printed literature / brochures for the vs listed.





वर्त्वमान्द्रत्वेष्यम् वर्षाः वर्षाः

Bhutan Trust Fund for Environmental Conservation

200975-2-339861/62

P.O.Box:520 | Thimphu Bhutan

00975-2-339863

www.bhutantrustfund.bt

Documents required to be submitted as part of the Quotation:

The original and copy(ies) of quotation submitted by the supplier shall comprise the following:

- a. A duly completed and signed priced quotation as per the Schedule of Items and the Priced Quotation.
- b. A valid Trade License¹;
- c. A valid Tax Clearance Certificate;
- d. The required bid security
- e. Technical Specification of the Goods to be supplied with catalogue; and
- f. Any other requirements specified in this document

¹ The non-submission of historical (b & c) documents should not become rejection criteria and should be given one chance to the bidder(s) to submit.



तत्त्वा रत्यं व यव व सूर्य कुर्य सुर्दे या हर्य या हित्य रहिला।

Bhutan Trust Fund for Environmental Conservation

P.O.Box:52an 0097

0097

a www.t

Terms and Conditions for the Supply of Goods and I

The Terms and Conditions hereinafter may only be varied with the writtert of the Purchaser (BTFEC) and no terms and conditions put forward at any time blier shall form any part of the Contract.

- 1. The Supplier shall be required to submit a performance security of 10% ted price in the form of cash warrant, demand draft or unconditional Bank Guarai by a financial institution located in Bhutan, which shall be furnished upon signing at. Performance security shall be valid till the end of warranty period and will be returneend of warranty period.
- 2. The supply of the goods shall be completed within 45 days from the deof the Purchase Order, or the signing of the contract (if applicable);
- 3. Payment of the Invoice shall be arranged by the Purchaser, with 30) days upon submission of original Invoice and TPN number, against the actual suntities of goods as listed in the Purchase Order.
- 4. The quoted price shall include all taxes, duties, insurance and anys involved and nothing extra shall be paid.
- 5. Any goods found defective during the warranty period shall be replace by the supplier at his cost. If the supplier fails to rectify and or replace the defective purchaser shall do it at the cost of the supplier.
- 6. The supplier shall pay liquidated damages at the rate of 0.1% per dayay of delay to a maximum of 10% of the quoted price.
- 7. The Purchaser may, by written notice, terminate the Purchase Order et if applicable) in whole or in part at any time for its convenience:
 - a. if the Supplier fails to perform any other Terms and conditions sth the Purchase Order, or exceeds the maximum amount of liquidated damages.
 - b. "if the Supplier fails to perform any other obligation(s) under the Pder, or
 - c. if the Supplier does not take any remedial action within a period a calendar days after receipt of a notice of default from the Purchaser specifying tlf the default(s),
 - d. if the Supplier, in the judgment of the Purchaser, has engaged inst or fraudulent practices in competing for or in executing the tasks under this Purr; and





वर्त्वा स्टायंत्रेय नावय स्टूट्य देशय सुट्हें नाइ र सं र देशा

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

200975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

- 8. The Supplier shall provide the warranty, as stipulated in the Quotation document, for the goods to be supplied and confirm that if any faults are detected within the warranty period in the supplied/installed goods, the Supplier shall be bound to rectify the fault or replace the goods as the case may be. The security deposit shall be used to cover the cost of supplies not delivered or defective items not replaced or rectified.
- The purchaser may procure any of the items from the open market in case the supplier fails to supply the goods within the stipulated time and realise the difference amount between the quoted price & market price from the security deposit.







Fill .

वर्षुग रत्यत्रेत्र गत्र श्रष्ट्र श्रुव्य श्रुव्य श्रुव्य ही गहर् अ र द्वा

Bhutan Trust Fund

P.O.Box:52an 20097!

0097! www.t

for Environmental Conservation

[Purchaser to use normal Letter Head form

PURCHASE ORDER FOR THE SUPPLY OF GO

Purchase Order No:	Purchase Order Date	
From:	[Contact person,	
[name and address of Purchaser]	Telephone Number & er	
	e-mail address]	

To: [Contact person, [name and address of the Supplier] Telephone Number Fax Number e-mail address supplier reference] **Delivery date: Delivery terms:** Order Value (Nu.):

The [insert name of procuring agency] has accepted your Quotation datecte] for the supply of Goods as listed below and request you to supply the goods with rery date stated above, in the quantities and units and on these Terms and Conditions. Force, a copy of your signed quotation is attached.

	ORDER ITEMS			
Item No	Description	Supplier Ref	Unit Price	Qty Total Price

In acceptance of this Purchase Order, you are requested to sign below, at the Contract shall become legally binding upon both parties. You are also requested toat you will be supplying the goods within the Delivery date mentioned above

supplying the goods within the Benvery date mentioned above.		
For the Purchaser:	For the Supplier:	
Signature	Signature	
Print Name	Print name	
Designation	Designation	
Date	Date	





के पर्वियान्यनाष्ट्रियायकाः स्ट्रेस्य वेशसः स्ट्रिया प्रिया प्राप्ति

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

w 00975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

Contract Agreement

[The successful Bidder shall fill in this form in accordance with the instructions indicated]

THIS CONTRACT AGREEMENT made the [] day of [], [], BETWEEN

- (1) [The Bhutan Trust Fund for Environmental Conservation], an [Autonomous Agency] and having its principal place of business [Near Nazhoen Pelri Complex, Thimphu] (hereinafter called "the Purchaser"), and

WHEREAS the Purchaser invited Bids for certain Goods and ancillary services, viz., *[insert name of work]* and has accepted a Bid by the Supplier for the supply of those Goods and Services in the sum of *[insert amount]* (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall constitute the Contract between the Purchaser and the supplier and each shall be read and construed as an integral part of the Contract, viz.:
 - a. This Contract Agreement;
 - b. Terms and Conditions;
 - c. Technical Requirements (including Schedule of Supply and Technical specifications;
 - d. The Supplier's Bid and original Price Schedules;
 - e. The Purchaser's Notification of Award of Contract:
 - f. The form of Performance Security;
 - g. The form of Bank Guarantee for Advance Payment;
 - h. [Insert here any other document(s) forming part of the Contract]
- 3. This Contract shall prevail over all other Contract documents. In the event of any discrepancy or inconsistency within the Contract documents, then the documents shall prevail in the order listed above.
- 4. In consideration of the payments to be made by the Purchaser to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Purchaser to provide the Goods and Services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
- 5. The Purchaser hereby covenants to pay the Supplier in consideration of the provision of the Goods and Related Services and the remedying of defects therein, the Contract Price





के पर्विया-स्टान्त्रंब्रायबना-झेटना वेशना सिट्स् गीर्ट्य मार्टिणी

Bhutan Trust Fund

for Environmental Conservation

P.O.Box:52an 2 0097€

6 00975

a www.t

or such other sum as may become payable under the provisions ofact at the times and in the manner prescribed by the Contract.

IN WITNESS whereof the parties hereto have caused this Agroe executed in accordance with the laws of Bhutan on the day, month and year inove.

For and on behalf of the Purchaser

Signed: [insert signature]
In the capacity of [insert title or other appropriate designation]

In the presence of [insert signature]
[Insert identification of official witness]
For and on behalf of the Supplier

Signed: [insert signature of authorized representative(s) of the Si In the capacity of [insert title or other appropriate designation]

In the presence of [insert signature [Insert identification of official witness





७ वर्त्तुनायस्यवितान्त्रस्यस्यानुस्यानुस्यानुस्यानुस्यानु

Bhutan Trust Fund for Environmental Conservation

P.O.Box:520 | Thimphu Bhutan

2 00975-2-339861/62

00975-2-339863

www.bhutantrustfund.bt

Performance Security

[The bank, as requested by the successful Bidder, shall fill in this form in accordance with the instructions indicated]

Date: [insert date (as day, month, and year) of Bid submission] IFB No. and title: [insert no. and title of bidding process]

Bank's Branch or Office: [insert complete name of Guarantor]

Beneficiary: [insert complete name of Purchaser]

PERFORMANCE GUARANTEE No.: [insert Performance Guarantee number]

We have been informed that [insert complete name of Supplier] (hereinafter called "the Supplier") has entered into Contract No. [Insert number] dated [insert day and month], [insert year] with you, for the supply of [description of Goods and related Services] (hereinafter called "the Contract").

Furthermore, we understand that, according to the conditions of the Contract, a Performance Guarantee is required.

At the request of the Supplier, we hereby irrevocably undertake to pay you any sum(s) not exceeding [insert amount(s) 2 in figures and words] upon receipt by us of your first demand in writing declaring the Supplier to be in default under the Contract, without cavil or argument, or you needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This Guarantee shall expire no later than the [insert number] day of [insert month] [insert year], 3 and any demand for payment under it must be received by us at this office on or before that date. We agree to a one-time extension of this Guarantee for a period not to exceed [six months] [one year], in response to the Purchaser's written request for such extension, such request to be presented to us before the expiry of the Guarantee.

[Signatures of authorized representatives of the bank and the Supplier]

Bank Guarantee for Advance Payment

[The bank, as requested by the successful Bidder, shall fill in this form in accordance with the instructions indicated.]



Bhutan Trust Fund

for Environmental Conservation

P.O.Box:52an 2 0097€

Gm 00975

www.t

Date: [insert date (as day, month, and year) of Bid submission] IFB No. and title: [insert number and title of bidding process] [Bank's letterhead]

³ Date established in accordance with Clause 19.4 of the General Concontract ("GCC"). The Purchaser should note that in the event of an extensime to perform the Contract, the Purchaser would need to request an exteis Guarantee from the Bank. Such request must be in writing and must be made prxpiration date established in the Guarantee.



² The Bank shall insert the amount(s) specified in the SCC and denon specified in the SCC, either in the currency (ies) of the Contract or a freely convertey acceptable to the Purchaser.

Beneficiary: [insert legal name and address of Purchaser]

ADVANCE PAYMENT GUARANTEE No.: [insert Advance Payment Guarantee no.]

We, [insert legal name and address of bank], have been informed that [insert complete name and address of Supplier] (hereinafter called "the Supplier") has entered into Contract No. [insert number] dated [insert date of Contract] with you, for the supply of [insert types of Goods to be delivered] (hereinafter called "the Contract").

Furthermore, we understand that, according to the conditions of the Contract, an advance payment is to be made against an advance payment guarantee.

At the request of the Supplier, we hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of [insert amount(s) in figures and words] upon receipt by us of your first demand in writing declaring that the Supplier is in breach of its obligation under the Contract because the Supplier used the advance payment for purposes other than toward delivery of the Goods.

It is a condition for any claim and payment under this Guarantee to be made that the advance payment referred to above must have been received by the Supplier in its account [insert number and domicile of the account]

This Guarantee shall remain valid and in full effect from the date of the advance payment received by the Supplier under the Contract until [insert date⁴]. We agree to a one-time extension of this Guarantee for a period not to exceed [six months] [one year], in response to the Purchaser's written request for such extension, such request to be presented to us before the expiry of the Guarantee.

[signature(s) of authorized representative(s) of the bank]

Insert the Delivery date stipulated in the Contract Delivery Schedule. The Purchaser should note that in the event of an extension of the time to perform the Contract, the Purchaser would need to request an extension of this Guarantee from the bank. Such request must be in writing and must be made prior to the expiration date established in the Guarantee.

